

Jaycorp Berhad

(Company Number : 459789-X)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01 Nov 2016 - 31 Jan 2017 RM'000	01 Nov 2015 - 31 Jan 2016 RM'000	01 Aug 2016 - 31 Jan 2017 RM'000	01 Aug 2015 - 31 Jan 2016 RM'000
Revenue	79,555	75,481	153,642	152,167
Operating profit	6,934	9,115	14,835	15,763
Interest income	215	186	470	297
Finance Costs	(221)	(504)	(500)	(1,000)
Profit before tax	6,928	8,797	14,805	15,060
Tax expense	(1,631)	(2,350)	(3,330)	(3,194)
Profit after tax	5,297	6,447	11,475	11,866
Other comprehensive expense	298	(443)	659	520
Total comprehensive income	5,595	6,004	12,134	12,386
Profit attributable to :				
Equity holders of the parent	4,625	6,107	10,088	11,562
Non-controlling interests	672	340	1,387	304
	5,297	6,447	11,475	11,866
Total comprehensive income attributable to :				
Equity holders of the parent	4,777	5,880	10,424	11,827
Non-controlling interests	818	124	1,710	559
	5,595	6,004	12,134	12,386
Earning/(Loss) per ordinary share (sen)				
(a) Basic	3.38	4.47	7.38	8.45
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2016)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 January 2017

(The figures have not been audited)

	31-Jan-17 RM'000	(Audited) 31-Jul-16 RM'000
Non Current Assets		
Property, plant and equipment	89,302	88,965
Investment properties	21,132	21,298
Intangible assets	712	712
Other investments	42	42
Deferred tax assets	1,000	967
	<u>112,188</u>	<u>111,984</u>
Current Assets		
Inventories	41,398	44,038
Trade receivables	32,973	29,669
Other receivables	8,828	7,036
Deposits, cash and bank balances	23,943	38,150
	<u>107,142</u>	<u>118,893</u>
TOTAL ASSETS	<u>219,330</u>	<u>230,877</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	68,625	68,625
Share premium	1,301	1,301
Treasury shares	(328)	(314)
Fair value reserve	34	34
Translation reserves	(14)	(350)
Retained profit	74,478	75,300
	<u>144,096</u>	<u>144,596</u>
Non-controlling interests	20,439	22,296
Total equity	<u>164,535</u>	<u>166,892</u>
Non-current liabilities		
Trade payables	-	24
Other payables	-	1,629
Borrowings	7,132	6,889
Deferred tax liabilities	1,547	1,547
	<u>8,679</u>	<u>10,089</u>
Current liabilities		
Trade payables	15,909	16,655
Other payables	21,547	21,405
Borrowings	8,660	15,836
	<u>46,117</u>	<u>53,896</u>
TOTAL LIABILITIES	<u>54,795</u>	<u>63,985</u>
TOTAL EQUITY AND LIABILITIES	<u>219,330</u>	<u>230,877</u>
NET ASSETS PER SHARE (RM)	1.05	1.06

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2016)

Condensed consolidated statement of changes in equity
For The Period Ended 31 January 2017
(The figures have not been audited)

	Attributable to Equity Holders of the Parent								Total equity RM'000
	-----Non - distributable-----					Distributable		Non-controlling interest RM'000	
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Fair value reserves RM'000	Translation reserves RM'000	Retained profits RM'000	Total RM'000		
At 1 August 2015	68,625	1,301	(309)	17	(756)	59,957	128,835	22,442	151,277
Profit after tax for the financial period	-	-	-	-	-	11,562	11,562	304	11,866
Other comprehensive expense for the financial period									
- Foreign currency translation	-	-	-	-	265	-	265	255	520
Total comprehensive income for the period	-	-	-	-	265	11,562	11,827	559	12,386
Shares buyback	-	-	(5)	-	-	-	(5)	-	(5)
Dividends to shareholders	-	-	-	-	-	(5,472)	(5,472)	-	(5,472)
Dividends to non-controlling interests	-	-	-	-	-	-	-	(400)	(400)
At 31 January 2016	68,625	1,301	(314)	17	(491)	66,047	135,185	22,601	157,786
At 1 August 2016	68,625	1,301	(314)	34	(350)	75,300	144,596	22,296	166,892
Profit after tax for the financial period	-	-	-	-	-	10,088	10,088	1,387	11,476
Other comprehensive expense for the financial period									
- Foreign currency translation	-	-	-	-	336	-	336	323	658
Total comprehensive income for the period	-	-	-	-	336	10,088	10,424	1,710	12,134
Shares buyback	-	-	(14)	-	-	-	(14)	-	(14)
Accretion in equity interest in subsidiary	-	-	-	-	-	2,766	2,766	(2,766)	-
MI upon acquisition	-	-	-	-	-	-	-	-	-
Fair value changes	-	-	-	-	-	-	-	-	-
Dividends to shareholders	-	-	-	-	-	(13,676)	(13,676)	-	(13,676)
Dividends to non-controlling interests	-	-	-	-	-	-	-	(800)	(800)
At 31 January 2017	68,625	1,301	(328)	34	(14)	74,478	144,096	20,440	164,536

Jaycorp Berhad
(Company Number : 459789-X)
Condensed Consolidated Statement of Cash Flow
For The Period Ended 31 January 2017
(The figures have not been audited)

	Cumulative Quarters	
	6 months ended 31-Jan-17 RM'000	6 months ended 31-Jan-16 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	14,805	15,060
Adjustments for :-		
Bad debts written off	1	-
Deposits written off	-	-
Depreciation on investment properties	165	165
Depreciation on property, plant and equipment	4,033	3,759
Fair value gain on derivatives	-	-
Fair value loss of other investment	-	-
Gain on disposal on investment in a subsidiary	-	-
Gain on disposal on property, plant and equipment	(2)	(33)
Impairment loss on receivables	-	-
Interest expenses	500	1,000
Interest income	(470)	(297)
Negative goodwill	-	-
Property, plant and equipment written off	15	1
Reversal of impairment loss on receivables	-	-
Write down/ (reversal)of inventories	-	(662)
Operating profit before working capital changes	19,049	18,993
Changes in working capital :-		
Net change in current assets	(2,603)	3,548
Net change in current liabilities	(2,077)	(249)
Cash generated from operations	14,368	22,292
Taxation	(3,330)	(1,831)
Net cash generated from operating activities	11,039	20,461
Investing activities		
Acquisition of investment properties	-	-
Acquisition of property, plant & equipment	(3,950)	(4,227)
Acquisition of subsidiary, net of cash acquired	-	-
Interest income	470	297
Placement of pledged deposits with licensed banks	-	-
Proceeds from sale of property, plant & equipment	7	38
Net cash used in investing activities	(3,473)	(3,892)
Financing activities		
Dividends paid to shareholders of the Company	(13,676)	(5,471)
Dividends paid to non-controlling interests	(800)	(400)
Net drawdown/(repayment) in borrowings	(1,143)	33
Interest paid	(500)	(1,000)
Proceeds from disposal of shares	-	-
Shares buyback	(14)	(5)
Net cash used in financing activities	(16,133)	(6,843)
Net increase/(decrease) in cash & cash equivalents	(8,567)	9,726
Effect of exchange rate fluctuations	1,169	(11)
Cash & cash equivalents at beginning of period	29,151	10,763
Cash & cash equivalents at end of period	21,753	20,478
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	23,943	29,452
Fixed deposits pledged with licensed bank	(1,543)	(2,462)
	22,400	26,990
Bank Overdrafts	(647)	(6,512)
Total Cash, Bank Balances and Deposits	21,753	20,478

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2016)